



Банк России
Центральный банк Российской Федерации



Activities of the Bank of Russia in raising the level of financial literacy of the population of the Russian Federation

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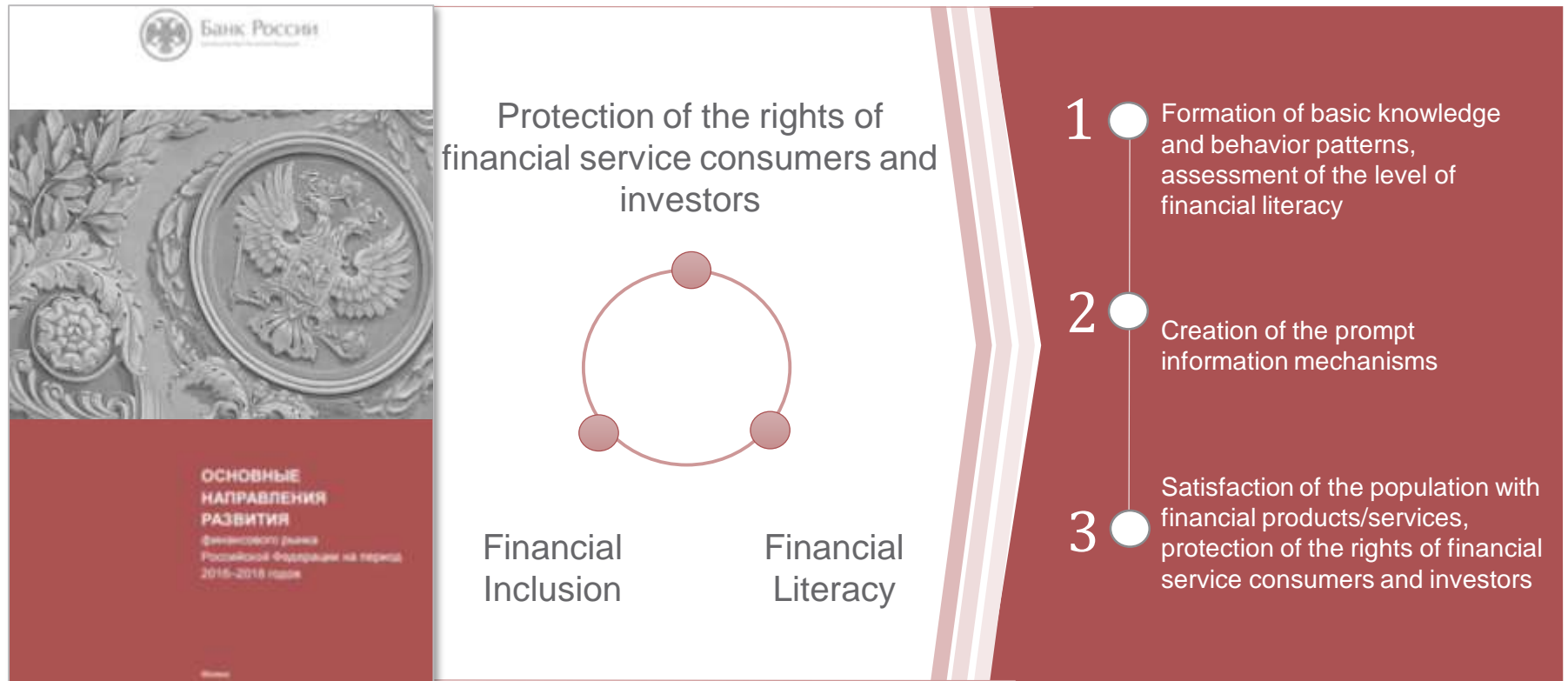
Financial Literacy and Cooperation with Civil Society
Institutions Division

Consumer Rights Protection and Financial Inclusion Service

September 2017



Priority objectives of the Consumer Rights Protection and Financial Inclusion Service





Key areas of activity

INFORMATION

- the Bank of Russia's financial literacy program (projects: "Personal money", "Confidence in the future", "Catalog of private initiatives")
- information support of Internet resources: **fincult.info**, mobile applications, social networks
- online and offline financial literacy events (audience: schoolchildren and students, military officers, pensioners, orphans, disabled people)
- Russian National Financial Literacy Congress, participation in educational exhibitions and fairs
- preparation and distribution of information materials

EDUCATION

- changes in the educational system: inclusion of financial literacy at all levels of education jointly with the Ministry of Education and Science of Russia
- academic competition on financial literacy
- measurement of the level of financial literacy / identification of financial behaviour
- measurement of the level of financial literacy of SMEs and their level of interest in training programs

Monitoring of law enforcement and development of proposals for improving regulatory framework for financial literacy



Cooperation Agreement and Road Map of the Ministry of Education and Science of Russia and the Bank of Russia



On September 08, 2016
the **Cooperation Agreement** for
improving financial literacy of the
population of the Russian
Federation was signed between
the **Bank of Russia and the
Ministry of Education and
Science of Russia**

On April 13, 2017

within the framework of the **Cooperation
Agreement** for improving financial literacy of the
population of the Russian Federation, the road map
was signed between the **Bank of Russia and the
Ministry of Education and Science of Russia** –
The list of arrangements for **improving financial
literacy** of students of educational institutions in the
Russian Federation for 2017-2021





The list of arrangements of the Ministry of Education and Science of Russia and the Bank of Russia

Structure of the Road Map

- Organizational arrangements
- Arrangements in the area of
 - ✓ pre-school education
 - ✓ elementary school education
 - ✓ basic school education
 - ✓ high school education
 - ✓ additional education for children
 - ✓ secondary vocational education
 - ✓ higher education
 - ✓ additional vocational education
- Development of motivation of students and teachers to study and teach the fundamentals of financial literacy
- Development and implementation of the monitoring and assessment system
- Information support of arrangements for studying and teaching the fundamentals of financial literacy
- Monitoring of law enforcement and development of proposals for improving regulatory framework for financial literacy



Introduction of the fundamentals of financial literacy in the curriculum

- Financial literacy module developed in accordance with the proposals of the Bank of Russia was included by the Ministry of Education and Science of the Russian Federation in the Tentative Curriculum of Basic and High School Education

✓ Grade 5-9

*Resolution of the Federal Curriculum Association for Basic School Education (Minutes No. 1/15 dated 08.04.2015)**

Social Science, section “Economics”

✓ Grade 10-11

Resolution of the Federal Curriculum Association for Basic School Education (Minutes No. 2/16 dated 28.06.2016)

Fundamentals of Economics





Trainings for teachers

- Advanced training courses for tutors on the basis of the Tentative Curriculum of Basic and High School Education
2016 - 2017: 5 training waves > 300 people
- Training of teachers on the basis of the **Moscow State Pedagogical University**, preparation for the launch of trainings in other universities



Russian National Contest of curriculum of educational institutions for the training course “Fundamentals of financial literacy”



- Main objective of the contest:** identification and distribution of effective pedagogical practices
- 277** educational institutions from **85** regions of the Russian Federation took part **in the first contest**
- The winners** in each nomination received learning packages and are implementing the program "Fundamentals of Financial Literacy" in 2016/2017 school year

On August 28, 2017 the Second Russian National Contest of curriculum started



Pilot and backbone schools

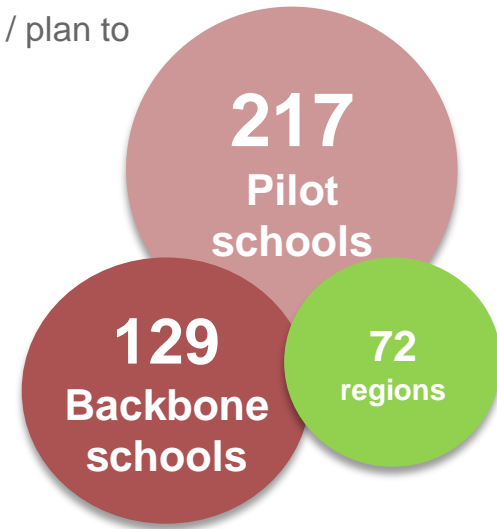
The Bank of Russia supports schools that are interested in teaching financial literacy

Pilot schools – schools in the Russian Federation that have included / plan to include the fundamentals of financial literacy in the curriculum

Backbone schools – schools in the Russian Federation that have recommendations from the regional departments of education or the Ministry of Education and Science of Russia

Procedure of cooperation:

- Provision of the learning packages
- Methodical recommendations, training of teachers on the basis of the Tentative Curriculum of Basic and High School Education
- Curriculum and knowledge assessment
- Proposals for improving the learning package
- Academic contests and sharing of experience



In total, 42 K schools
in Russia

346 schools
received

9280 learning
packages free of
charge



Financial infrastructure in summer camps for children

Objective:

formation of the patterns of the child's rational financial behavior on the basis of the knowledge learned, skills and ability to make decisions in the area of finances

Method:

game simulation (a game of live action with computer and infrastructural elements)



Thank you!

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Consumer Rights Protection and Financial
Inclusion Service

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